

Message Text

SECRET

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TO AMEMBASSY ROME IMMEDIATE

AMEMBASSY TOKYO IMMEDIATE

S E C R E T STATE 148790

NODIS

E.O. 11652: GDS

TAGS: ENRG

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SUBJECT: MESSAGE FROM THE SECRETARY TO RUMOR

TOKYO FOR THOMAS O. ENDERS ONLY

1. PLEASE DELIVER THE FOLLOWING MESSAGE FROM SECRETARY
KISSINGER TO FOREIGN MINISTER RUMOR.

2. QUOTE. DEAR MR. MINISTER: I AM WRITING TO CONVEY TO
YOU PERSONALLY THE APPRECIATION OF THE UNITED STATES GOVERN-
MENT FOR THE CONSTRUCTIVE ROLE YOUR GOVERNMENT CONTINUES
TO PLAY IN CONSUMER COUNTRY ENERGY COOPERATION. WE VALUE
HIGHLY OUR ASSOCIATION WITH ITALY ON ENERGY MATTERS, BOTH
ON A BILATERAL BASIS AND IN THE INTERNATIONAL ENERGY AGENCY.

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AS YOU ARE AWARE, ASSISTANT SECRETARY OF STATE THOMAS

O. ENDERS WILL BE IN ROME ON JUNE 28 TO HEAD THE U.S. DELEGATION FOR THE SECOND MEETING OF OUR BILATERAL ENERGY WORKING GROUP. WE LOOK FORWARD TO INTENSIFYING OUR BILATERAL COOPERATION WITH ITALY IN THE ENERGY SECTOR, SEEKING TO IDENTIFY POTENTIAL AREAS IN WHICH WE CAN DEVELOP CLOSER BILATERAL COOPERATION.

I VERY MUCH HOPE THAT MR. ENDERS WILL ALSO BE ABLE TO MEET WITH YOU AND YOUR COLLEAGUES TO DISCUSS BOTH PREPARATIONS FOR RESUMING THE DIALOGUE WITH PRODUCERS AND THE PROGRAM OF LONG TERM COOPERATION WHICH THE IEA WILL CONSIDER AT ITS MEETING OF JUNE 30.

WE ATTACH PARTICULAR IMPORTANCE TO THE EARLY ADOPTION BY THE IEA OF AN EFFECTIVE PROGRAM OF LONG TERM COOPERATION. THE U.S. BELIEVES THAT AN EFFECTIVE PROGRAM OF LONG TERM COOPERATION, ELABORATED ON THE GOVERNING BOARD DECISION OF MARCH 20, IS AN ESSENTIAL ELEMENT OF CONSUMER COUNTRY COOPERATION IN ENERGY. THE PROGRAM UNDER CONSIDERATION BY THE IEA WILL PROVIDE FOR THE CONTINUING COOPERATION OF THE IEA COUNTRIES IN CONSERVATION, THE DEVELOPMENT OF NEW SUPPLIES, AND RESEARCH AND DEVELOPMENT. SUCH A PROGRAM IS CLEARLY ESSENTIAL TO THE REALIZATION OF OUR AGREED OBJECTIVE OF LESS DEPENDENCE ON IMPORTED OIL. THEREFORE, THE GOVERNING BOARD DECISION WILL BE A FUNDAMENTAL TEST OF CONSUMER COUNTRY SOLIDARITY AND OUR DETERMINATION TO WORK COOPERATIVELY TO REDUCE THE POLITICAL AND ECONOMIC VULNERABILITY WE HAVE INCURRED THROUGH EXCESSIVE DEPENDENCE ON IMPORTED OIL.

ON JUNE 30 THE GOVERNING BOARD MUST ACT ON A PROPOSED LONG TERM PROGRAM IN ORDER TO KEEP FAITH WITH THE COMMITMENT WE MADE WHEN WE ADOPTED THE INTERNATIONAL ENERGY PROGRAM AND WHICH WE CONFIRMED IN THE COMMUNIQUE OF THE MAY 27 MINISTERIAL MEETING. AN EFFECTIVE LONG TERM PROGRAM WILL BEGIN TO RESTORE BALANCE IN INTERNATIONAL ENERGY MARKETS AND IMPROVE OUR OVERALL POSTURE VIS-A-VIS THE OIL EXPORTING COUNTRIES. THIS IS, OF COURSE, PARTICULARLY IMPORTANT AS WE LOOK TOWARD A RESUMPTION OF THE DIALOGUE WITH PRODUCERS IN THE RELATIVELY NEAR FUTURE.

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WHILE ALL ELEMENTS OF THE OVERALL PROGRAM ARE ESSENTIAL, WE CONSIDER THAT AGREEMENT ON A MINIMUM SAFEGUARD PRICE FOR IMPORTED OIL WILL MAKE A SPECIAL CONTRIBUTION TO THE REALIZATION OF OUR JOINT ENERGY OBJECTIVES. IF OUR PROGRAM FOR REDUCED DEPENDENCE IS TO BE SERIOUS AND EFFECTIVE, WE MUST TAKE ACTION TO ENCOURAGE AND PROTECT INVESTMENT IN CONVENTIONAL FOSSIL AND NUCLEAR ENERGY, IN

IEA COUNTRIES BY ASSURING THAT THIS INVESTMENT WILL NOT
FACE DISRUPTIVE COMPETITION FROM IMPORTED OIL.

IN OUR VIEW, THE IEA GOVERNING BOARD SHOULD REACH
AD REFERENDUM AGREEMENT AT ITS FORTHCOMING MEETING ON ALL
ELEMENTS OF THE LONG TERM PROGRAM, INCLUDING ALL ASPECTS
OF THE MINIMUM SAFEGUARD PRICE SYSTEM. WE ARE WILLING,

HOWEVER, TO DEFER THE FIXING OF THE ACTUAL LEVEL OF THE
SAFEGUARD PRICE UNTIL LATER THIS YEAR. THIS PRICE MUST
BE SET AT A LEVEL WHICH ENSURES THAT IT WILL PROVIDE
ADEQUATE PROTECTION FOR NEW INVESTMENT IN THE BULK OF
CONVENTIONAL FOSSIL AND NUCLEAR SOURCES. DATA COMPILED
BY AN IEA WORKING GROUP INDICATE THAT THE INVESTMENTS
NECESSARY TO PRODUCE SUBSTANTIAL QUANTITIES OF NEW ENERGY
WOULD BE PROTECTED BY A SAFEGUARD PRICE SET IN THE RANGE
OF \$5.00 TO \$7.00 PER BARREL.

I AM PARTICULARLY PLEASED THAT AN ITALIAN-AMERICAN
BILATERAL MEETING ON THE EVE OF THE GOVERNING BOARD
MEETING WILL ALLOW OUR TWO DELEGATIONS TO REACH A FULL
AND CURRENT UNDERSTANDING OF THEIR RESPECTIVE POSITIONS
ON A LONG TERM PROGRAM. WE SEEK A PROGRAM WHICH WILL BE
EFFECTIVE IN MEETING OUR COMMON OBJECTIVES WHILE TAKING
INTO ACCOUNT THE NEEDS AND INTERESTS OF ALL IEA COUNTRIES.
BEST REGARDS, HENRY A. KISSINGER. END QUOTE. KISSINGER

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